

12:09 PM

08/10/11

Accrual Basis

**Long Lake Peninsula Association, Inc.**  
**Profit & Loss Budget Overview**  
August 2011 through July 2012

	<u>Aug '11 - Jul 12</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Member Dues	34,490.00
Miscellaneous	50.00
<b>Total Income</b>	<u>34,540.00</u>
<b>Gross Profit</b>	34,540.00
<b>Expense</b>	
Accounting	1,800.00
Income Tax	750.00
Insurance	2,454.00
Miscellaneous exp.	860.42
Office Expense	369.34
Parks/Beach	653.46
Road Maintenance/Paving	1,888.72
Snow Removal	8,191.00
<b>Total Expense</b>	<u>16,966.94</u>
<b>Net Ordinary Income</b>	17,573.06
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest	1,934.82
Late Fee	864.23
<b>Total Other Income</b>	<u>2,799.05</u>
<b>Net Other Income</b>	<u>2,799.05</u>
<b>Net Income</b>	<u><u>20,372.11</u></u>