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Accrual Basis

Long Lake Peninsula Association, Inc.
Profit & Loss Budget Overview
August 2011 through July 2012

	<u>Aug '11 - Jul 12</u>
Ordinary Income/Expense	
Income	
Member Dues	34,490.00
Miscellaneous	50.00
Total Income	<u>34,540.00</u>
Gross Profit	34,540.00
Expense	
Accounting	1,800.00
Income Tax	750.00
Insurance	2,454.00
Miscellaneous exp.	860.42
Office Expense	369.34
Parks/Beach	653.46
Road Maintenance/Paving	1,888.72
Snow Removal	8,191.00
Total Expense	<u>16,966.94</u>
Net Ordinary Income	17,573.06
Other Income/Expense	
Other Income	
Interest	1,934.82
Late Fee	864.23
Total Other Income	<u>2,799.05</u>
Net Other Income	<u>2,799.05</u>
Net Income	<u><u>20,372.11</u></u>