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08/20/15

Accrual Basis

Long Lake Peninsula Association, Inc.
Profit & Loss Budget vs. Actual
 August 2015 through July 2016

	Aug '15 - Jul 16	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Member Dues	46,525.00	46,450.00	75.00
Miscellaneous	0.00	0.00	0.00
Total Income	46,525.00	46,450.00	75.00
Gross Profit	46,525.00	46,450.00	75.00
Expense			
Accounting	0.00	1,200.00	-1,200.00
Future Road Improvements	0.00	23,225.00	-23,225.00
Income Tax	66.00	350.00	-284.00
Insurance	0.00	1,608.00	-1,608.00
Legal	0.00	150.00	-150.00
Maintenance	0.00	600.00	-600.00
Miscellaneous exp.	0.00	250.00	-250.00
Office Expense	0.00	500.00	-500.00
Parks/Beach	0.00	750.00	-750.00
Road Maintenance/Paving	0.00	3,000.00	-3,000.00
Snow Removal	0.00	14,817.00	-14,817.00
Total Expense	66.00	46,450.00	-46,384.00
Net Ordinary Income	46,459.00	0.00	46,459.00
Other Income/Expense			
Other Income			
Interest	0.00	300.00	-300.00
Late Fee	0.00	0.00	0.00
Refunds	0.00	0.00	0.00
Total Other Income	0.00	300.00	-300.00
Net Other Income	0.00	300.00	-300.00
Net Income	46,459.00	300.00	46,159.00