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Accrual Basis

**Long Lake Peninsula Association, Inc.**  
**Profit & Loss Budget Overview**  
August 2014 through July 2015

	<u>Aug '14 - Jul 15</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Member Dues	34,500.00
Miscellaneous	150.00
<b>Total Income</b>	<u>34,650.00</u>
<b>Gross Profit</b>	34,650.00
<b>Expense</b>	
Accounting	2,250.00
Income Tax	500.00
Insurance	2,750.00
Legal	150.00
Maintenance	550.00
Miscellaneous exp.	250.00
Office Expense	75.00
Parks/Beach	750.00
Road Maintenance/Paving	2,000.00
Snow Removal	18,000.00
<b>Total Expense</b>	<u>27,275.00</u>
<b>Net Ordinary Income</b>	7,375.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest	400.00
Late Fee	1,000.00
<b>Total Other Income</b>	<u>1,400.00</u>
<b>Net Other Income</b>	<u>1,400.00</u>
<b>Net Income</b>	<u><u>8,775.00</u></u>